

**ASSOCIATION OF UNIVERSITY
RESEARCH PARKS**

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**Association of University Research Parks
Elects New President and Officers for 2007**

RESTON, VA – The Association of University Parks (AURP) elected Austin Beggs as president for the coming year at the organization's annual meeting this week in Atlanta, Georgia. Beggs is director of corporate relations at Innovation Place, a research park in Saskatoon, Saskatchewan, Canada.

University research parks are magnets for regional and local economic growth and development. Their primary role is to promote the transfer of technology and business skills between the university and their business and industry tenants. AURP promotes the development and operations of research parks that foster innovation, commercialization and economic competitiveness in the global economy by supporting collaboration among universities, industry and government.

Joining Beggs on the AURP executive committee are first vice president J. Michael Bowman, chairman and president of the Delaware Technology Park, Newark, DE; second vice president Gregory Deason, vice president for development, Purdue Research Foundation, West Lafayette, IN; treasurer David Winwood, director of the Centennial Campus at North Carolina State University, Raleigh, NC. Also, Lora Lee Martin, director, University of California MBEST Center, Marina, CA, was re-elected secretary.

In addition, new elected members of the AURP board of directors include Harold E. Strong, Jr., director of the Texas A&M University Research Park, College Station, TX; and Rick L. Weddle, president and CEO, Research Triangle Foundation of North Carolina, Research Triangle Park, NC.

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FOR IMMEDIATE RELEASE

SmartCommute Challenge Sets New Record

RESEARCH TRIANGLE PARK, N.C. (Oct. 2, 2006) – The SmartCommute Challenge has released final results from its 7-week-long public service campaign. At final count, **more than 12,700 Triangle-area commuters signed a pledge** to try an alternative means of transportation to work or school.

“According to some of our preliminary analysis, which is based on an average trip length and the number of times participants plan to use transportation alternatives” said Julie Woosley, marketing coordinator for TTA, **“we estimate that SmartCommute Challenge participation eliminated 1.4 million commuter miles in the Triangle and saved more than 58,000 gallons of gas.”**

Participation in the 2006 Challenge is up more than 5% compared to the 2005 SmartCommute Challenge despite much lower gas prices. On Friday, gas prices in Raleigh were more than 75 cents cheaper than they were one year ago.

The SmartCommute Challenge participation numbers reflect a rising interest level in carpooling, vanpooling, biking, teleworking and public transit. The Triangle Transit Authority (TTA) set a new one month record for ridership in August. During the month, 80,716 rides were recorded on all TTA regional routes, shuttles and express buses.

“In addition to the increased TTA ridership numbers, we’ve also seen huge increases in calls to our service center and web traffic on GoTriangle.org, which is the web gateway for both ridesharing and bus trip planning information,” said Amy Armbruster, Triangle Transportation Demand Management Coordinator for TTA.

“During August 2005, GoTriangle.org had almost 120,000 visitors. But this August, we saw a 50% increase in web traffic bringing our monthly total to over 180,000 visitors.”

“We believe the web stats, increased call volume, plus TTA’s increased ridership numbers reflect a steadily growing interest in transportation alternatives in the Triangle,” said Armbruster. “We suspect much of this interest is driven by the Triangle’s growing congestion -- especially when you consider that these numbers are up even at a time when gas prices are actually falling.”

Carpooling and Teleworking are most popular options

An estimated Forty-two percent of SmartCommute Challenge participants pledged to carpool instead of driving alone and another estimated 42% pledged to telework.

The remaining estimated participation breakdown was: public transit, 25%; biking, 17%; walking 12%; and vanpooling 4%. *(Total percentages are greater than 100% because participants were encouraged to try more than one mode)*

Campaign Background

Originally, the campaign was limited to Research Triangle Park employees, but in 2005 it was expanded to include Durham, Orange and Wake Counties. In 2006, The Challenge expanded even further to include all Triangle-area college students.

"RTP employers continue to be strong supporters of the SmartCommute Challenge," said Alison Fiori, Director of SmartCommute@rtp, a program of the Research Triangle Foundation. Fiori continued, "The transportation coordinators at these companies helped make the Challenge possible and continue to implement innovative transportation solutions for their employees."

Prize Notification and Final Celebration

By signing the pledge, everyone who participated in the Challenge was entered into a drawing for a chance to win a free vacation anywhere in the continental, contiguous U.S. More than 40 other prizes, including laptop computers, commuter bikes and iPods will also be awarded.

Final SmartCommute Challenge prize winners will be contacted by a prize patrol in mid-October.

Participants have an additional chance to win a \$100 prize by participating in the SmartCommute Challenge follow-up survey at www.smartcommutechallenge.org/100bucks.html.

The SmartCommute Challenge Final Celebration will be part of a larger regional transportation and air quality event planned for mid-November. The event is being held in conjunction with Best Workplaces for Commuters and Triangle Air Awareness.

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About the SmartCommute Challenge

The SmartCommute Challenge is a non-profit public service campaign that uses prizes and special promotions to encourage Triangle commuters to explore transportation alternatives. In exchange for taking the online pledge, participants are entered into a drawing for a chance to win a free vacation or one of over 30 other prizes. Participants are also provided with a list of links to resources such as mass-transit schedules, a rideshare matching database, bicycle and pedestrian groups and more.

About the Organizers

The SmartCommute Challenge is managed by SmartCommute@rtp, Triangle Transit Authority and Triangle Air Awareness.

About SmartCommute@rtp: SmartCommute@rtp is the transportation management association (TMA) of the Research Triangle Park. Its purpose is to coordinate the transportation demand management (TDM) efforts of RTP employers and address common transportation concerns, reduce traffic congestion, and improve air quality. SmartCommute currently has 24 member employers. SmartCommute@rtp is staffed by the Research Triangle Foundation of North Carolina, owner and developer of the Research Triangle Park.

About Triangle Transit Authority: TTA is a regional public transportation provider, offering a wide variety of transit and vanpool services to North Carolina's greater Triangle Region and outlying counties. Bus service is available to Apex, Cary, Chapel Hill, Durham, Garner, RDU

International Airport, Research Triangle Park (RTP) and Raleigh. The Triangle Transit Authority also provides commuter resources and hosts **GoTriangle.org**, the on-line resource for the public transportation information in the Triangle.

About Triangle Air Awareness: The Triangle Air Awareness Coalition provides leadership that educates and mobilizes individuals both inside and outside of their organizations to be aware of the air quality forecast, to improve air quality by the choice of their actions, and to protect their health on bad air quality days. Triangle Air Awareness is funded by Triangle Tomorrow and a grant from the NC Division of Air Quality.



INTERNATIONAL
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Media Release

For Immediate Release
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INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL ELECTS NEW BOARD MEMBERS

*Kevin Johnson, CEcD of North Carolina's Research Triangle Foundation
To Sit on the Board for a Two-Year Term*

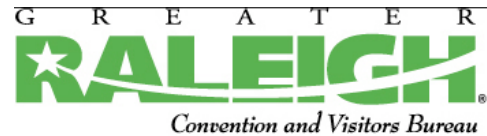
The Nominating Committee of the International Economic Development Council (IEDC) has unanimously elected Kevin D. Johnson, CEcD, Vice President of Business Development for the Research Triangle Foundation in Research Triangle Park, North Carolina, to its Board of Directors. The election took place during IEDC's 2006 Annual Conference which was held September 17-20, 2006 in New York City, where over 1,500 registrants participated in the successful three-day networking and learning opportunity. Mr. Johnson will serve a two-year term on the board along with six other newly elected members.

"The International Economic Development Council is the world's leading economic development organization for professionals working in the economic development arena," said board chair Joseph Marinucci, FM. "It is both an honor and a pleasure to serve on this board, and I look forward to working with Mr. Johnson and the other members to provide leadership to IEDC as the organization continues to fulfill its goal of delivering quality information, education, and outstanding development opportunities to its members."

Mr. Johnson joined the Research Triangle Foundation as Vice President of Business Development in July 2005. The Foundation serves as owner and developer of The Research Triangle Park. Established in 1959, the Park is currently host to over 145 companies employing 39,000 workers. Mr. Johnson has served as Vice President of Business Development with the Greater Phoenix Economic Council, President of the Athens Area Chamber of Commerce in Georgia, and President of the High Point Economic Development Corporation in High Point, North Carolina. Additionally, Mr. Johnson served on the board of directors and was a key member of the merger team between the American Economic Development Council and the Council of Urban Economic Development to create the over 4,000 member International Economic Development Council.

The International Economic Development Council (IEDC) is headquartered in Washington, DC. Its mission is to provide leadership and excellence in economic development for communities, members and partners.

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FOR IMMEDIATE RELEASE

Research Triangle Park selected to host 2009 IASP World Conference

RESEARCH TRIANGLE PARK, NC, June 27, 2006 – The Research Triangle Park (RTP) has been selected to organize and host the 2009 World Conference of the International Association of Science Parks (IASP). This will be the first time in its 22-year history that IASP will hold an independent, international conference in the United States. The year 2009 will mark the 50th anniversary of the founding of The Research Triangle Park and the 25th anniversaries of a number of Triangle area knowledge assets, including Centennial Campus at North Carolina State University.

"We are honored to be selected by the esteemed IASP membership as the 2009 IASP World Conference host," commented Rick Weddle, President and CEO of the Research Triangle Foundation of North Carolina. "The conference timing coincides perfectly with RTP's 50th anniversary celebration, and will serve as a capstone in the Foundation's efforts to provide thought leadership on knowledge-based economic development."

The decision to hold the conference at RTP comes at an especially exciting time for the 7,000-acre research park. During the last 24 months, in addition to launching its Vision 2020 Strategy, RTP has seen an increase in new occupants and land sales, welcoming a variety of companies including Network Appliance, Credit Suisse and Stiefel Research Institute, and generating a projected \$500 million in capital investment and the creation of over 2,100 high-quality jobs.

The proposed venue for the conference is the new, 500,000 square feet, state-of-the-art Raleigh Convention Center, projected to open in 2008. Strategically located in downtown Raleigh, the new convention center and nearby hotels will be the perfect venues to highlight our progressive region and capital city to an international audience.

"The economic impact to the area of \$600,000 is incidental to the prestige of the IASP General Assembly and the worldwide focus on Raleigh and the Research Triangle Park when this convention comes to Raleigh in 2009. An ideal way to celebrate the 50th anniversary of RTP," said Dave Heinl, President & CEO of the Greater Raleigh Convention and Visitors Bureau.

The 2009 conference decision was awarded to RTP by the IASP General Assembly this month at the XXIII IASP World Conference in Helsinki, Finland. The Helsinki conference was attended by 609 delegates from 58 countries. IASP membership and conference attendance continue to grow. By 2009, annual conference attendance is projected to approach 1,000 delegates.

Right after the General Assembly voted to award the conference bid to RTP, Luis Sanz, Director General and CEO of the IASP, remarked, "I am very happy that RTP has been granted the organization of our 2009 World Conference. RTP is undoubtedly a leader in our industry and one of the best known Science Parks in the world. We are confident that we will have a great and successful international conference, which will mirror the growing importance of research, science and technology parks as powerful tools for regional and local development within the context of the knowledge-based economy".

“Together with the Greater Raleigh CVB, the Raleigh Convention Center and our region’s university, business and government leadership, we look forward to showcasing our dynamic region to the world in 2009,” said Weddle.

Recent and future host cities of the IASP World Conference include Bergamo, Italy (2004); Beijing, China (2005); Helsinki, Finland (2006); Barcelona, Spain (2007); and Johannesburg, South Africa (2008).

About the Research Triangle Foundation

The Research Triangle Foundation of North Carolina is the owner and developer of the Research Triangle Park. It was established at the Park’s launch in 1959. The Foundation is responsible for building and maintaining the physical aspects of the Park; attracting and retaining Park companies; and enhancing the competitive position of the Park and the Triangle region. To learn more about the Foundation and the Park, visit <http://www.rtp.org>.

About the Greater Raleigh Convention and Visitors Bureau

The Greater Raleigh Convention & Visitors Bureau, as the official destination marketing organization of Raleigh and Wake County, accelerates sustainable economic growth and development by increasing visitor and convention business. Of note, visitors spent some \$1.14 billion in Wake County last year that generated more than \$321 total savings per local household in state and local taxes. To learn more about the Greater Raleigh CVB, go to <http://www.VisitRaleigh.com>.

About the International Association of Science Parks

Founded in 1984, the International Association of Science Parks is an international non-profit association dedicated to assisting the development of new science and technology parks as well as the growth and internationalization of already mature projects, encouraging partnerships and fostering international networking among more than 300 member organizations, represented by over 65 countries. To learn more about IASP, visit <http://www.iasp.ws>

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FOR IMMEDIATE RELEASE

Research Triangle Foundation of NC Promotes Elizabeth Rooks to Executive Vice President

RESEARCH TRIANGLE PARK, NC, May 5, 2006 – The Research Triangle Foundation of North Carolina, owner and developer of the Research Triangle Park, today announced the promotion of Elizabeth Rooks to Executive Vice President. In her new role, Ms. Rooks will continue to oversee short and long range planning for RTP and will also assume greater responsibility for the operational management functions of the Foundation.

“Liz demonstrates exemplary leadership and has played an instrumental role in shaping the new strategic direction for the Foundation and RTP,” said Rick Weddle, President and CEO of the Research Triangle Foundation. “We want to recognize the importance of Liz’s contributions to the organization in the past and the value she will continue to add in the future.”

Ms. Rooks joined the Research Triangle Foundation in 1989 as Director of Physical Development. In 1998, she was promoted to Vice President of Planning and Development. As Vice President, Ms. Rooks was responsible for preparing short and long range plans for RTP; supervising and coordinating design, engineering and construction projects in the Park; working with companies interested in locating in RTP to identify sites which accommodate their needs and assist them with approval processes; working with the RTP Owners and Tenants association on issues affecting RTP companies; coordinating with public agencies for infrastructure construction; and working with surrounding local governments and state agencies on matters affecting RTP. Prior to joining Research Triangle Foundation, Ms. Rooks was an Assistant Director for the Durham City-County Planning Department.

Ms. Rooks has served on the Board of Visitors of the Nicholas School of the Environment at Duke University, the North Carolina Bicycle Committee and as president of the Board of Directors of the Triangle Land Conservancy. She is a member of the American Institute of Certified Planners.

Ms. Rooks has an undergraduate degree from the University of North Carolina at Chapel Hill and a graduate degree in city planning from the Georgia Institute of Technology.

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For Immediate Release

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Contact: Jennifer Ferris, Research Triangle Foundation of NC
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Research Triangle Foundation of NC sets strategy to prepare for the next 50 years of success

RESEARCH TRIANGLE PARK, NC, March 1, 2006 -- The Research Triangle Foundation of North Carolina, owner and developer of the Research Triangle Park (RTP), sets a new strategy to prepare for the next 50 years of success.

The Research Triangle Foundation set an ambitious goal last year that by the year 2020, the Foundation would lead RTP and the Triangle region to become the world's leading regional center of innovation, technology commercialization and quality job creation. The preparation to launch the Foundation's new strategy culminated in the Triangle Innovation Project, a six-month long, broad-based study conducted by IBM Business Consulting Services, led by Americas Practice Leader, Gene DePrez. The Project sought to benchmark RTP against other innovative regions and identify best practices that would help ensure the Park's continued success.

The Triangle Innovation Project provides a framework for RTP to prepare for the next 50 years by building upon existing strengths, as well as positioning RTP, the region and state to take leadership in the next emerging technology wave. The project also suggests ways RTP can work more effectively with partners around the state to ensure that the economic impacts flowing into and from the Park are maximized.

While RTP is well regarded as a leading location choice for R&D-oriented activities, the Triangle Innovation Project suggests that its position is at risk. Regions around the globe have recognized the importance of building a knowledge asset based economy and many are closing the Park's current leadership gap.

"We can't just sit still and expect our legacy of success to continue," said Rick Weddle, President & CEO of the Research Triangle Foundation. "The Triangle Innovation Project provides evidence that we must change the way we operate in order to meet our goal."

According to the Project, merely improving RTP's position incrementally is not enough to gain the leading position. The Foundation and the Triangle should look to out-of-the-box thinking for potential actions that will build on RTP and the state's current strengths and "leap frog" competitors by taking a leadership role in the next emerging technology.

Charles Hayes, President & CEO of the Research Triangle Regional Partnership, added, “The TIP study provides an indication of how the region is doing while at the same time validating the importance of the Staying on Top Strategy.” *Staying on Top: Winning the Job Wars of the Future* is a five-year, \$5 million effort implemented by RTRP and more than 60 partner organizations to create 100,000 jobs and boost employment in all 13 counties of the Research Triangle Region.

The Foundation’s strategy to gain a leadership position in the next emerging technology means it must launch a new business model and take on new roles beyond its traditional land development role. Tactics of the new business model will include:

- Real estate acquisition, development and redevelopment
- Reinforce, strengthen and extend the Park’s identity and image
- Nurture innovation and strengthen knowledge assets
- Address mission critical issues and barriers to success
- Generate financial returns to develop and sustain the Park

New Foundation initiatives will include efforts to strengthen connectivity between RTP companies, government and academia, as well as developing systems to constantly scan the global market to ensure the Park is correctly positioning itself. The new business model will enable the Foundation to continue to be a self-sustaining and self-perpetuating entity that generates the returns necessary to sustain the Park.

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For Immediate Release

January 11, 2006

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Research Triangle Foundation of NC and the Research Triangle Regional Partnership Welcome Stiefel Research Institute to RTP

RESEARCH TRIANGLE PARK, NC, January 11, 2006 -- The Research Triangle Foundation of North Carolina and the Research Triangle Regional Partnership are pleased to welcome Stiefel Research Institute to the Research Triangle Park.

Gov. Mike Easley announced today that the August C. Stiefel Research Institute (SRI), a wholly owned subsidiary of global pharmaceutical leader Stiefel Laboratories Inc., will create 200 jobs and invest more than \$50 million in Research Triangle Park over the next five years. The company plans to move into the former Eli Lilly building.

"We are delighted with Stiefel's selection to locate its global R&D headquarters in RTP," said David Ward, Chairman of the Research Triangle Foundation. "Stiefel exemplifies the Foundation's Vision 2020 strategy to reuse and redevelop existing facilities within RTP and augments an already strong pharmaceutical presence," Ward added.

Stiefel Laboratories, which has its world headquarters in Coral Gables, Florida, employs nearly 2,800 people worldwide and specializes in the research, development and manufacture of prescription and over-the-counter skin care products to treat acne, psoriasis, hyperpigmentation and other skin conditions. The SRI facility in Durham County will conduct R&D in support of the company's worldwide initiatives.

Charles Hayes, President & CEO of the Research Triangle Regional Partnership (RTRP), said: "The collaborative effort to attract Stiefel Research enhances the Research Triangle Region's global preeminence in the life sciences cluster, and marks another success for our region's 'Staying on Top' plan." *Staying on Top: Winning the Job Wars of the Future* is a five-year, \$5 million effort implemented by RTRP, RTF and more than 60 partner organizations to create 100,000 jobs and boost employment in all 13 counties of the Research Triangle Region.

The announcement of Stiefel's decision to locate its global R&D headquarters in Durham County in RTP is the culmination of months of site location analysis and coordination.

“Economic development is a team sport,” said Rick Weddle, President and CEO of the Research Triangle Foundation. “It takes working together to get things done and the collaboration on the Stiefel R&D facility has been a public-private partnership in action.”

The addition of Stiefel Research Institute will bring the total number of companies located in RTP to over 135. Currently, 37,600 workers are employed in RTP in a diverse set of industry sectors, with company size ranging from one employee to over 10,000.

Partners supporting the efforts to bring Stiefel Research Institute to the Region also include the N.C. Department of Commerce, the N.C. Community College System, Durham County and Grubb & Ellis.

For more information about Stiefel Laboratories or job opportunities with the company, visit www.stiefel.com.

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About the Research Triangle Regional Partnership

Research Triangle Regional Partnership (RTRP) is a public/private partnership that promotes economic development for the 13-county region of North Carolina comprising Chatham, Durham, Franklin, Granville, Harnett, Johnston, Lee, Moore, Orange, Person, Vance, Wake and Warren counties. To learn more about RTRP, visit <http://www.researchtriangle.org>.

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